

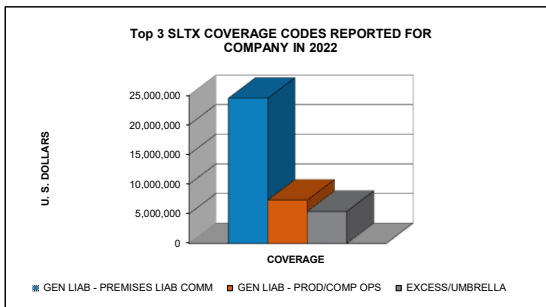
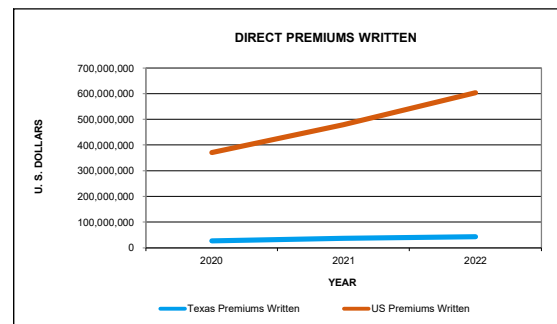
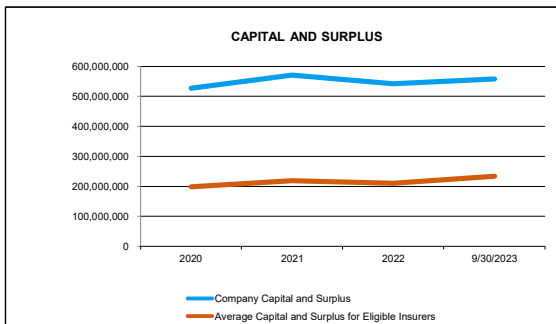
Cincinnati Specialty Underwriters Ins Co					Issue Date:	11/29/2023
	Insurer #:	8012571477	NAIC #:	13037	AMB #:	013843

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-08	Domicile	A+	Superior	Insurance Group	
Incorporation Date	13-Aug-07	Delaware		The Cincinnati Insurance Companies		
				Parent Company		
Commenced Business	2-Nov-07	Main Administrative Office		Feb-23	Cincinnati Financial Corporation	
		6200 South Gilmore Road			Parent Domicile	
		Fairfield, OH, US 45014-5141			Ohio	

	9/30/2023	2022	2021	2020
Capital & Surplus	557,584,000	541,738,000	570,952,000	527,871,000
Underwriting Gain (Loss)	31,856,000	36,052,000	25,382,000	27,489,000
Net Income After Tax	53,724,000	60,764,000	47,029,000	42,419,000
Cash Flow from Operations		245,108,000	215,807,000	159,783,000
Gross Premium		603,931,000	479,213,000	371,609,000
Net Premium	420,846,000	501,830,000	425,992,000	347,497,000
Direct Premium Total	540,925,000	603,931,000	479,213,000	371,609,000
Direct Premium in Texas (Schedule T)		43,557,000	36,647,000	28,015,000
% of Direct Premium in Texas		7%	8%	8%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		43,161,167	37,391,959	27,684,092
Rank among all Texas S/L Insurers		70	60	61
Combined Ratio		93%	94%	92%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
111.00%	93.00%	18.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	83.00%	3.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-5.00%	-5.00%	69.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	-1.00%	-4.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-16.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 36,763,000.00
2 Allied Lines	\$ 1,699,000.00
3 Fire	\$ 913,000.00
4 Other Liab (Claims-made)	\$ 536,000.00
5 Inland Marine	\$ 128,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 24,629,000.00
2 Allied Lines	\$ 200,000.00
3 Burglary & Theft	\$ 4,000.00
4 Inland Marine	\$ 1,000.00
	\$ -